PRIVACY NOTICE OF LIIKESIVISTYSRAHASTO

1. Controller and contact details

Liikesivistysrahaston Kannatusyhdistys ry (Support Association of the Foundation for Economic Education)
Business ID: 0200105-8
Address: Museokatu 8 A 1, 00100 Helsinki, Finland
Email: lsr@lsr.fi

Contact person for data protection matters: Riitta Soinola

Data protection enquiries: lsr@lsr.fi

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2. Purpose of this privacy notice

This privacy notice describes how Liikesivistysrahaston Kannatusyhdistys ry (later “LSR” or “we”) processes the personal data of the categories of data subjects listed in section 3 and what rights data subjects have.

Information on the use of cookies is available in the cookie management tool on LSR’s website.

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3. Categories of data subjects

Data subjects include

- grant applicants and recipients, and possible providers of recommendations/statements
- members
- representatives of partners and stakeholders (e.g. contact persons, representatives of educational institutions, providers of grant-related statements, asset managers, representatives of goods and service providers and other contractual partners, and contacts related to special funds, donations and bequests)
- newsletter subscribers
- website visitors

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4. Purposes of processing, legal bases and categories of personal data

In the table below you can find what personal data we process and the purposes and legal bases for the processing.

Processing purpose	Legal basis	Categories of personal data
Processing of grant applications and awarded grants (including payment) and reporting grant-related information on the grant and grant recipient to the Finnish Tax Administration and the Farmers' Social Insurance Institution (Mela)	Contract (with the grant recipient), Legal obligation (reporting obligations), Legitimate interest in processing grant applications for the purpose of implementing activities related to the awarding of grants	Data provided by the applicant in the application: applicant's name, title or profession, contact details, date of birth and/or personal identity code, application category, intended use of the grant, names of any working group members, amount of the grant applied for and application date, grants previously awarded by LSR, the applicant's degrees and grades, references/statements and contact details of those providing them, and any other documents or information submitted by the applicant; Grant payment details: bank account details, personal identity code, payment date, instalment amount in euros, voucher number, description
Publication of information on awarded grants in the annual report of Liikesivistysrahaston Kannatusyhdistys ry and on LSR's website www.lsr.fi.	Legitimate interest in ensuring transparency of LSR's activities and the use of funds; the annual report is part of LSR's permanent documentation of activities	Information on awarded grants, their purpose, amount and recipients
Membership management	Consent (membership management), Legitimate interest for statistics	Name, contact details, date of birth, organisation details
Management of contracts, rights, obligations and relationships relating to partners and stakeholders	Legitimate interest in managing and maintaining contracts, obligations and relationships between organisations or individuals, Contract (if the individual is a party to the contract instead of an organisation)	Name, contact details, title, details of the represented organisation
Newsletter subscriptions	Consent	Email address
Website chat	Consent	Messages sent in the chat, any name and email address provided,

		and technical data such as IP address, browser and device information and the page on which the chat was opened.
Management of IT systems, websites, applications and devices, provision of support services, and ensuring and monitoring information security	Legitimate interest in ensuring the proper functioning and security of IT systems, websites, applications and devices.	Name, contact details, user ID, user groups and rights, technical identifiers in system and environment logs, technical data for establishing and maintaining connections, data backups
Compliance with LSR's legal obligations, including statutory notifications and reporting to authorities	Legal obligation	Data to be reported to authorities

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5. Sources of personal data

Personal data is primarily collected from the data subject. In addition, data is collected as follows:

- Data contained in an external statement may be collected at the request of the grant applicant.
- Authorised employees of Liikesivistysrahasto process and store data related to the administrative processing, granting decisions and payment of grants.
- Data relating to representatives of partners and stakeholders is obtained from the cooperation organisation or from public sources such as organisations' websites.
- IT systems collect data on users and the use of systems.

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6. Recipients of personal data and data transfers outside of the EU/EEA

We may disclose personal data to other controllers for the following purposes:

- To authorities and pension institutions where required by law
- To partners and stakeholders (such as educational institutions involved in the application, award or other processing of grants)
- To funders, where data is exchanged with other funding bodies to ensure an overall view of funding and to avoid overlapping awards
- To other necessary parties, such as banks for payments, insurance companies, debt collection agencies, enforcement authorities and auditors

Information on awarded grants is published in LSR's annual report and on the website, www.lsr.fi. (A grant recipient may request that their name is not published on the website.)

Personal data is processed by our service providers, who assist with our operations (e.g. IT, financial administration, grant management system). To ensure high level of protection and confidentiality of your personal data, we have a data processing agreement with all service providers involved in the processing of personal data. Our service providers do not have the permission to process your information in any ways beyond the agreed services

As a rule, personal data is not transferred outside the EU or EEA. If transfers are made, they are carried out using safeguards in accordance with EU data protection legislation (such as the European Commission's standard contractual clauses and adequacy decisions).

If you would like more detailed information, please contact us using the contact details provided at the beginning of this privacy notice (Controller and contact details).

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7. Retention times of personal data

We have determined retention periods based on the purpose of the processing and the applicable legislation. We review the personal data we collect regularly to ensure that the personal data we have is up to date and is not retained longer than needed or required by the relevant laws.

If you would like more detailed information on retention periods, please contact us using the contact details provided at the beginning of this privacy notice (Controller and contact details).

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8. Data subject rights

Under the General Data Protection Regulation (GDPR), a data subject has the right to:

- receive information about the processing of their personal data
- access their own data
- request rectification of data
- request erasure of data
- restrict processing
- object to processing
- data portability (under certain conditions)
- withdraw consent at any time

You may exercise your rights and ask for more information by contacting us. The contact details are provided at the beginning of this privacy notice (Controller and contact details).

A data subject also has the right to lodge a complaint with the supervisory authority. In Finland, this is the Office of the Data Protection Ombudsman, https://tietosuoja.fi/.

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9. Automated decision-making and profiling

LSR does not carry out automated decision-making or profiling based on personal data that would have significant effects on the data subject.

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10. Protection of personal data

LSR and its selected service providers use appropriate physical, technical and administrative safeguards to protect data against misuse.

Personal data is protected by appropriate technical and organisational measures, such as restriction of access rights, personal user IDs, firewalls and information security systems, physical access control, staff instructions and confidentiality. Paper records are stored in a locked and access-controlled space.

Personal data is processed only by persons who are entitled to process based on their work duties.

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11. Personal data breaches

Any personal data breaches are reported to the competent supervisory authority and, where necessary, to the data subject within the time limits required by law.

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12. Use of cookies

Information on the use of cookies is available in our website's cookie management tool.

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13. Updates to the privacy notice

We continuously develop our data protection practices and may amend this privacy notice from time to time. Changes may also be based on amendments to legislation. We recommend that you revisit this privacy notice page from time to time to check for changes.

This privacy notice was updated on 21 October 2026